

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

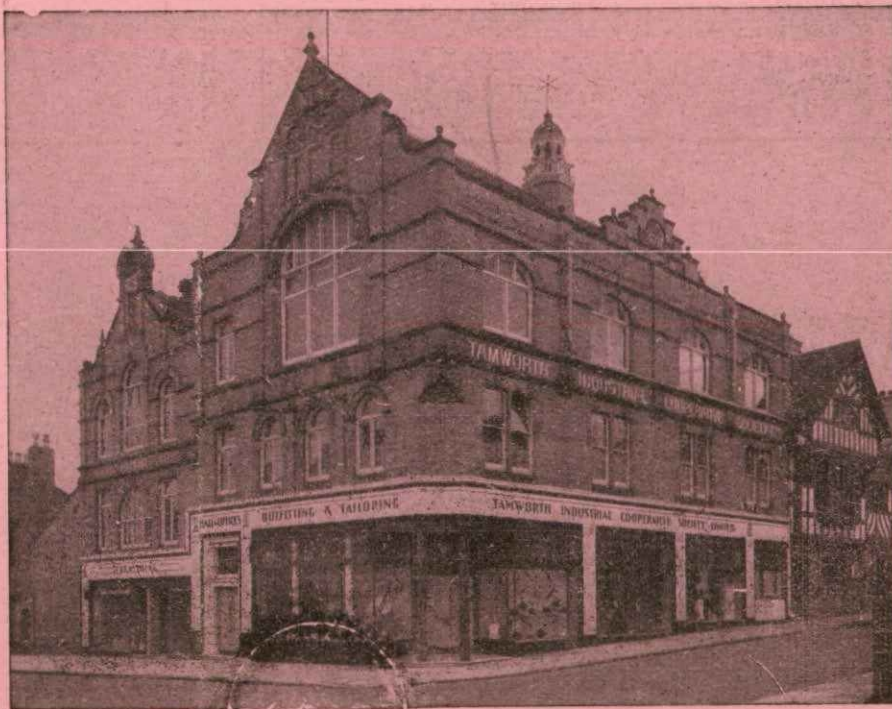
Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

The 233rd
**QUARTERLY
REPORT AND
BALANCE
SHEET**

FOR THE
**Half Year ended
January 15th, 1945**

BANKERS:
CO-OPERATIVE WHOLESALE SOCIETY LTD.
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY

Secretary: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A.
Auditors: A. STAFFORD, C.R.A., and JAS. SMITH, C.R.A., Public Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.
Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, M.P., R. A. PALMER, Esq., CAPTAIN C. C. POOLE, M.P., and T. GWINNETT, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 15th, 1945.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. EDW. COLLINS.....	Mar., 1945	27	27	22	...	...	3	52	
*Mr. JOS. WRENCH	"	27	25	...	...	5	3	33	Holidays, 2
*Mr. F. DAY.....	"	27	25	26	8	5	6	70	Ill, 2
Mr. L. HARPER	Sept., 1945	27	18	19	...	...	4	41	Not Possible, 9
Mr. W. J. DAVIS	"	27	26	...	...	6	...	32	Holidays, 1
Mr. C. T. HINDS	"	27	22	...	5	...	...	27	Ill, 1; Not Possible, 4
Mr. JOHN DAVIS	Mar., 1946	27	16	17	...	...	2	35	Ill, 10; Not Possible, 1
Mr. G. H. SMITH	"	27	26	25	9	6	6	72	Holidays, 1
Mr. F. EGAN	"	27	27	...	9	...	4	40	
Mr. J. HINDS	Sept., 1946	19	19	...	6	...	...	25	
Mr. J. SMITH	"	27	25	...	...	3	...	28	Holidays, 1
Mr. H. WALTON	"	27	27	...	8	...	3	38	Ill, 1
Mr. J. W. STAFFORD	"	8	7	...	3	...	...	10	

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. J. T. LEEDHAM	11	9	MR. THOMAS SUTTON	11	9	MR. C. BROWN	8	7
*Mr. F. BIDDULPH (Ill, 1).....	11	4	MR. H. V. POWELL	11	11	MR. F. EGAN.....	11	11
*Mr. A. WAKEFIELD.....	11	2	MR. W. H. BUSBY	11	10	MR. A. WALKER	11	6
						Mrs. A. BARLOW (Ill, 3).....	3	0

Those marked * retire.

NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate.	Proposer.	Seconder.
*Mr. EDWARD COLLINS.....	Mr. Edward Benton.....	Mr. Henry Causer and others.
*Mr. F. DAY.....	Mr. Albert Goodwin.....	Mr. G. H. Wright and others.
Mr. J. W. STAFFORD	Mrs. Gertrude A. Hunt.....	Mrs. B. Wass.
*Mr. JOSEPH WRENCH.....	Mr. W. H. Randle.....	Mr. William H. Smith and others.

* Retiring Members, who are eligible for re-election.

For the General Committee voting will take place at the General Office of the Society on Wednesday, March 7th, 1945, between the hours of 8 a.m. and 12 noon, and from 2 p.m. to 7.30 p.m.

Voting Papers will be supplied at these times upon production of the Members' Pass Cards.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies for the Educational Committee.

Candidate.	Proposer.	Seconder.
Mrs. A. BARLOW.....	Mr. R. J. Longden.....	Mr. G. E. Gibband.
Mr. T. GOODMAN.....	Mr. S. Wood.....	Mr. A. E. Langtry.
*Mr. J. T. LEEDHAM	Mr. H. V. Powell.....	Mr. G. H. Smith.
Mr. S. WOOD.....	Mr. J. Davis.....	Mr. H. Walton.
Mr. S. LONGWORTH	Mr. E. Collins.....	Mr. F. Egan.

* Retiring Member, who is eligible for re-election.

Voting for the Educational Committee will take place at the Half-yearly Meeting on March 7th, 1945.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, March 7th, 1945

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire
will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
 - (a) That £2. 2s. be donated to the Stafford District of the Co-operative Union Ltd.
 - (b) £25 to the Tamworth Society Co-operative Party.
 - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of $\frac{1}{10}$ d. per £ of its Annual Sales for a period of twelve months.
 - (d) £1. 1s. to the Fazeley and Drayton Nursing Association.
 - (e) £1. 1s. to the Wilnecote Nursing Association.
 - (f) £1. 1s. to the Elford Nursing Association.
 - (g) £1. 1s. to the Bolehall and Glascote Nursing Association.
 - (h) £1. 1s. to the Tamworth Nursing Association.
 - (i) £1. 1s. to the Thorpe and Newton Nursing Association.
 - (j) £1. 1s. to the Harlaston Nursing Association.
 - (k) £1. 1s. to the Kingsbury and Hurley Nursing Association.
 - (l) That permission be given to the General Committee to make donations to the various Welcome Home Funds being set up in the districts for the purpose of welcoming home the men and

women now serving in H.M. Forces, also for making monetary grants to the employees upon their return from H.M. Armed Forces.

6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked*).
7. Elections:—
 - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - (b) Delegate to the Co-operative Congress.
 - (c) Delegate to the Stafford District Conference of the Co-operative Union.
 - (d) Three Members to the Educational Committee.
 - (e) Three Members to the Tamworth Society Co-operative Party. Messrs. J. Davis, F. Egan, and F. Day are the retiring Members, and are eligible for re-election.
 - (f) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
8. Nominations of Three Members to serve on the Educational Committee. Messrs. T. H. Sutton, H. V. Powell, and W. A. Busby are the retiring Members, and are eligible for re-election.
9. Reports of Delegates:—

C.W.S. Divisional Meetings at Loughborough, Nottingham, and Birmingham.
Stafford District Conference at Walsall and Tamworth.
10. Declaration of the election of Three Members to the General Committee.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

Our Report covering the last Half Year's operations, together with the audited printed Accounts is submitted for your approval.

TRADE.—The Sales for this Half Year amounted to £221,372. For the previous Half Year (27 weeks) they were £215,875, and for the corresponding period of last year £202,532.

MEMBERSHIP.—The membership of the Society now is 12,185. At the beginning of the Half Year it was 12,056. During this Half Year 330 have joined and 201 have left the Society.

CAPITAL.—The value of the Share Capital on January 15th, 1945, was £618,922, while at the commencement of the period it was £584,736, there being an increase of £34,186. Small Savings capital is £15,443, as compared with £15,159 on July 15th, 1944. Loan Capital at the end of the Half Year is £183,095 as compared with £168,988 at the beginning of the period. These increases make it exceedingly difficult for us to find profitable reinvestments, and we had to give notice that on and from April 15th, 1945, the following rates of Interest will apply to Share Capital subject to Rule 40: 2½ per cent per annum if purchases made according to rule, and 2½ per cent if not so made. Last Half Year a small profit of £284 was made on Investments Revenue Account as compared with a loss of £687 for the previous Half Year.

INVESTMENTS.—We have invested £50,250 during the period under review (details in Investments Account).

PURCHASES.—The Trade Purchases were £165,903 for the Half Year, made up of £139,566 from the C.W.S. Ltd., or 84.1 per cent; £19,808 from private firms, or 11.9 per cent; £3,332 from Productive Societies, equal to 2.1 per cent; and £3,197 from local sources equalling 1.9 per cent.

The Departmental purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery Dept.	93.3	Boots.....	51.6
Outfitting and Tailoring	65.5	Mill	100.0
Fish	84.5	Greengrocery	39.3
Dairy	99.3	Drapery and Millinery	53.1
Boot Repairs	93.8	Furnishing and Crockery	47.7
Bakery and Confectionery	87.7	Chemistry	24.2
Butchery	89.1	Coal	79.5
Sweets and Tobacco	98.0	Milk Bar and Café	71.8

From the Productive Societies the following purchases were made:—

	Per cent.		Per cent.
Drapery	7.6	Outfitting and Tailoring	26.9
Boots	34.7		

BREAD OUTPUT.—The output of Bread for this Half Year was 174,115 stones. For last Half Year (27 weeks) it was 175,939 stones, and for the corresponding period of last year it was 172,992 stones.

DAIRY SALES.—During the period under review we have sold 193,065 gallons of Milk from the Dairy, as compared with 201,471 gallons for the last Half Year, and 162,636 gallons for the corresponding period of last year.

MEMBERS' PURCHASES.—These average 13s. 11½d. per week. For the last Half Year they were 13s. 3d. per week, and for the corresponding period of last year 13s. 0½d. per week. Actual purchasing Members 16s. 2½d. average per week, last Half Year 15s. 5½d., and for last year 15s. 4½d. per week.

SURPLUS DISPOSABLE.—This is £18,223. 8s. 8d., and we recommend it be disposed of as follows:—

	£	s.	d.
To Share Interest	4500	0	0
Dividend to Members at 2s. in the £	11292	0	0
Educational Committee	345	3	4
Balance carried forward	2086	5	4
	£18223	8	8

DIVIDEND.—This will be paid out on Thursday, Friday, and Saturday, March 8th, 9th, and 10th, at the Central premises between the hours of 10 a.m. to 12 noon, and 1-30 p.m. to 4 p.m., and from 4-30 p.m. to 6 p.m.

GENERAL.—

We deeply regret the passing of the following employees and offer our sincere sympathy to their relatives:—

REGINALD THAWLEY, who was employed in the Grocery Department from January, 1931, to June, 1940, when he left to serve in H.M. Forces. He died of wounds received on June 28th, 1944, whilst a prisoner of war.

GEORGE NORMAN BAXTER, employed in the Grocery Department from January 12th, 1940, to August 5th, 1943, when he left to join the Royal Navy.

DENNIS JOHN COOPER, employed in the Delivery Department from August 8th, 1935, to March 1st, 1943, when he joined the Royal Air Force. He is presumed dead as from April 27th, 1944.

All the above employees gave good service to the Society and were held in great respect by the Committee, Members, and their fellow employees.

The record of your Society after five years of war is evidence of the merits of co-operative trading. Rigid Government control of almost every aspect of trading activity has revealed even more clearly than before the economies to be affected by co-operative organisations of consumers.

Although the prices of practically every article sold are governed by the same maximum price, your Society continues to pay a Dividend which represents a substantial saving on Members' weekly household budgets.

That you should have a sound trading organisation able to provide you with essential services is a matter of no less importance than the periodic return of Dividend on purchases.

The existence of your Society is a beneficial influence over prices, standards, and other trade practices in the interests of consumers.

Many matters have had the serious consideration of the Committee with the Departmental Managers during the last few months. The food situation and the coal trade are constantly under review. Post-war developments have been considered with a view to giving better service to you and better accommodation to the staffs. We extend our best thanks to the staffs in the various departments for their services in these difficult times. To all those now serving in H.M. Forces and on other work of national importance we extend our best wishes.

Hoping you will continue to support the Society in the future to the best of your capacity.

Yours faithfully,

On behalf of the Committee,

F. DAY, Chairman.

GEO. A. STOCK, Secretary.

Dr.

CASH ACCOUNT.

Cr.

RECEIPTS.		£	s.	d.
To Share Contributions		50042	19	0
Loans		28381	4	9
Small Savings Contributions		2801	5	7
Sales Club Deposits		596	4	8
Twenty Weeks' Club Deposits		10854	8	10
Investments—Share and Loan		887	4	9
Sales of Goods		221601	10	6
Rents		60	3	1
Fees—Entrance and Nomination		83	12	10
Trade Bonus		514	1	8
Insurance Agency		114	5	11
Collective Life Assurance Claims		621	6	7
National Health Insurance Allowance		169	0	4
Commission		396	0	5
Bank Interest		166	2	8
Employees' Superannuation Fund		266	3	1
Interest—Farm Mortgage		72	10	0
Hire-Purchase Repayments		75	0	1
Fire-Watchers' Subsistence Allowance		70	16	0
Sale of Fixtures and Rolling Stock		110	0	0
Excess Profit Tax refunded		3749	0	0
Centenary Tickets and Programmes		123	14	5

MEMBERS PLEASE NOTE.

Bring your Share Books to the Office for Audit before March 3rd, 1945. — Share Books ready from March 24th.

Total Receipts.....	321666	15	2
Balance of Cash in hand, July 15th, 1944.....	978	11	3
Balance of Cash in Bank, July 15th, 1944.....	29801	11	3
	<hr/>		
	£352446	17	8

	PAYMENTS.	£	s.	d.	£	s.	d.
By Withdrawals—							
Share					36480	12	10
Loan					16431	5	5
Small Savings					2717	6	9
Sales Club					859	15	3
Twenty Weeks' Club					11524	9	1
Purchase of Goods and Carriage					160770	15	8
Expenses of Management and Production ...					35264	5	8
Bank Charges					67	17	6
Dividend to Members					8883	11	1
Educational Grant					341	9	4
Insurance Agency					87	10	1
Collective Life Assurance—							
Premium		791	1	4			
Claims		528	2	5			
					1319	3	9
Subscriptions and Donations					183	19	11
Cottage Expenses					61	15	9
Pensions					56	8	2
Income Tax					1428	3	1
Employees' Superannuation					162	19	0
Investments					50250	0	0
Buildings, Fixtures, and Rolling Stock purchased					949	2	6
Horse purchased					62	4	2
Fire-Watchers' Subsistence Allowance					49	7	0
Expenses—Surplus and Deficiency							
Account					17	8	10
Employees' Superannuation Fund—Repayment					76	9	8
Special Donations—Pageant Receipts					123	14	8

Total Payments.....	328169	14	11
Balance of Cash in hand, January 15th, 1945	1233	9	11
Balance of Cash in Bank, January 15th, 1945	23043	12	10
	<u>£352446</u>	<u>17</u>	<u>8</u>

Dr.

EXPENSES ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distributive	15110	17	2			
Productive	5922	1	6			
Carting	4816	12	0			
				25849	10	8
Fees—Auditors				76	2	6
Rents, Rates, and Insurance				1031	9	9
War Risks Insurance				95	0	0
Other Expenses				8603	19	4
Interest—						
Share Capital (Interim)	4209	4	2			
" " (estimated)	4509	0	0			
				8709	4	2
Loan				2156	11	0
Small Savings Bank Deposits				200	2	10
Employees' Superannuation Fund				329	15	9
Bank Charges				67	17	6
Sales Club Interest				46	18	6

£47166 12 0

By Interest chargeable to Cottage—Investments Revenue Account...	£	s.	d.	£	s.	d.
Interest chargeable to Investments Revenue Account	10399	7	8			
National Health Insurance Allowance	169	0	4			
Commission	396	0	5			
Insurance Agency	12	12	1			
Bank Interest	166	2	8			
Fees and Fines	83	12	10			
Balance to Trade Account—						
Productive	8485	1	7			
Distributive	19863	1	2			
Carting	7583	1	10			

35931 4 7

CARTING EXPENSES—	£	s.	d.
Distributive	7527	6	10
Productive	55	15	0
	<u>£7583</u>	<u>1</u>	<u>10</u>

TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, July 15th, 1944				30833	3	10
Goods purchased and Carriage				165903	3	2
Productive Expenses	8540	16	7			
Distributive Expenses	27390	8	0			
				35931	4	7
Surplus, to Surplus and Deficiency Account				27112	7	4

£259779 18 11

By Goods sold	£	s.	d.	£	s.	d.
Trade Bonus	221371	18	7			
Trade Dividend—Investments Account	514	1	8			
Stock on hand, January 15th, 1945	3287	8	11			
	34606	9	9			

DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central	53853	15	2	Fishmongering	1417	3	9
Bakery	40962	8	6	Sweets and Tobacco	11466	15	1
Mill	215	6	9	Dordon Branch—			
Coal	5771	1	11	Grocery	8700	0	2
Butchery	10210	18	6	Drapery, &c.	386	17	6
Dairy	34534	6	2	Amington Branch—			
Furnishing & Crock'y	8896	18	7	Grocery	4623	15	7
Drapery & Millinery	11761	7	4	Milk Bar and Café	3556	18	0
Outfitting & Tailoring	8601	1	9	Chemistry	5898	6	3
Boots	5149	8	1	Works	2609	8	3
Boot Repairing	791	13	5				
Greengrocery	1964	7	10				
					<u>£221371</u>	<u>18</u>	<u>7</u>

£259779 18 11

INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs						
" Rates, Insurance, &c.	32	7	0			
" Interest	8	11	5			
" Depreciation	15	10	6			
				69	7	2
Share Interest				438	1	8
Loan Interest				9919	10	2
Farm Mortgage Interest				41	15	10
Balance, to Surplus and Deficiency Account				284	11	11

£10753 6 9

By Rents	£	s.	d.	£	s.	d.
Share Interest	60	3	1			
Loan Interest	575	1	2			
Farm Mortgage Interest	10045	12	6			
	72	10	0			

£10753 6 9

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1823 11 2	15 10 6	.....	1839 1 8	2428 12 8
Land and Buildings (Trade).....	55736 6 3	118 2 6	.....	55854 8 9	2489 0 6	.....	24913 8 3	.....	.....	30941 0 6	55854 8 9
Fixtures.....	54362 8 4	1023 0 0	4 0 0	55381 8 4	21686 7 5	.....	50533 3 6	.....	.....	4848 4 10	55381 8 4
Rolling Stock.....	35995 18 8	.....	106 0 0	35889 18 8	22188 13 7	.....	33972 5 1	.....	41 5 0	1876 8 7	35889 18 8
	146094 13 3	1141 2 6	110 0 0	147125 15 9	46364 1 6	.....	109418 16 10	.....	41 5 0	109460 1 10	147125 15 9

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, Jan. 15th, 1945.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	3½	29890 0 0	563 7 4	250 0 0	3202 4 0	33905 11 4	3765 11 4	.....	.....	30140 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	0 18 9	.....	2 18 0	53 16 9	1 11 3	2 5 6	.....	50 0 0
Birmingham Printers Limited	4½	85 11 1	2 2 6	.....	.....	87 13 7	.....	2 2 6	.....	85 11 1
Midland Boot Manufacturers Limited	4½	60 10 9	1 11 1	.....	11 0 0	73 1 10	.....	10 10 9	.....	62 11 1
Northamptonshire Productive Society Limited	3	5 0 0	0 1 6	.....	.....	5 1 6	0 1 6	.....	.....	5 0 0
Co-operative Press Limited	4	510 0 0	5 8 0	.....	3 8 0	518 16 0	8 16 0	.....	.....	510 0 0
Staffordshire Farmers' Co-operative Society Limited	6	2 11 6	0 1 6	.....	.....	2 13 0	.....	.....	.....	2 13 0
Wigston Co-operative Hosiery Limited	3	5 0 0	0 2 6	.....	5 14 2	10 16 8	.....	5 16 8	.....	5 0 0
Ideal Clothiers Limited.....	5	10 0 0	0 5 0	.....	62 4 9	72 9 9	.....	62 9 9	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Limited	5	5 0 0	0 3 0	.....	.....	5 3 0	0 3 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Limited	2	50 0 0	1 0 0	.....	.....	51 0 0	1 0 0	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	3½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
...	...	30873 13 4	575 1 2	250 0 0	3287 8 11	34986 3 5	3777 3 1	83 5 2	.....	31125 15 2

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments	Balance, Jan. 15th, 1945.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	2½	89553 19 10	1301 8 11	.....	3765 11 4	94621 0 1	.....	94621 0 1
Co-operative Press Limited.....	3½	116 3 9	1 17 6	.....	8 16 0	126 17 3	1 17 6	124 19 9
Co-operative Wholesale Society Limited—Special Deposits	3	454475 16 0	7118 0 10	25000 0 0	.....	486593 16 10	.....	486593 16 10
Sunray Shirt Co-operative Society Limited.....	3	1225 5 5	18 3 5	.....	.....	1243 8 10	.....	1243 8 10
Ideal Clothiers Limited.....	4	510 5 0	10 0 0	.....	.....	520 5 0	20 5 0	500 0 0
*Co-operative Permanent Building Society	1½	38988 12 4	337 16 10	.....	.....	39326 9 2	.....	39326 9 2
*Co-operative Permanent Building Society	1½	36730 1 2	317 17 2	.....	.....	37047 18 4	.....	37047 18 4
Midland Co-operative Laundries Association Limited	3	9 16 7	0 2 11	.....	1 0 0	10 19 6	.....	10 19 6
National Defence Bonds	3	1015 0 0	15 0 0	.....	.....	1030 0 0	15 0 0	1015 0 0
Savings Bonds, 1960/70	3	37684 17 3	477 16 4	.....	.....	38162 13 7	477 16 4	37684 17 3
National War Bonds, 1949/1951.....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53.....	2½	12980 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1955/75.....	3	.....	164 0 0	25000 0 0	.....	25164 0 0	.....	25164 0 0
Northamptonshire Productive Society Limited	4½	52 17 3	1 3 4	.....	0 1 6	54 2 1	.....	54 2 1
Leicester Co-operative Boot and Shoe Manufacturing Society Limited	3½	143 6 5	2 9 2	.....	1 11 3	147 6 10	.....	147 6 10
Wigston Co-operative Hosiery Limited	3	125 0 0	1 17 6	.....	.....	126 17 6	1 17 6	125 0 0
Midland Boot Manufacturers Limited	4½	112 3 3	2 10 2	.....	.....	114 13 5	12 3 3	102 10 2
Kirkby-in-Ashfield Manufacturers Limited	3	28 17 2	0 8 5	.....	0 3 0	29 8 7	.....	29 8 7
* Tax Free.	...	682966 1 5	10045 12 6	60000 0 0	3777 3 1	746788 17 0	803 19 7	745984 17 5

INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account)	535	9	0
" " "A"—Chargeable to Cottage Expenses.....	16	18	6
Income Tax, Schedule "D"	412	13	1

£965 0 7

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.
To Pensions paid	162	19	0
Repayments to Employees leaving Society's Service	62	3	1
Payment to Administratrix of Deceased Employee.....	14	6	7
Income Tax	7	15	0
Balance, January 15th, 1945	19608	13	9
(Employees' Balance, £5,981. 1s. 10d.)			

£19855 17 5

	£	s.	d.
By Balance, July 15th, 1944	18580	3	5
Contributions—Employees	266	3	1
" " Society	225	5	6
Special Contribution—Society	175	0	0
Interest	329	15	9
Special Contributions for Members on Military Service.....	279	9	8

£19855 17 5

MEMBERS' SHARE ACCOUNT.

	£	s.	d.
To Withdrawals	36480	12	10
Present Claims, January 15th, 1945	618921	14	2

WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£655402 7 0

	£	s.	d.	£	s.	d.
By Members' Shares, July 15th, 1944				584736	8	1
Interest, July 15th, 1944.....	4527	3	10			
" " Interim	4209	4	2			
				8736	8	0
Dividend transferred, July 15th, 1944	6191	2	5			
" " Interim	5695	9	6			
				11886	11	11
Contributions	49701	9	8			
Educational Grant	341	9	4			
				50042	19	0

£655402 7 0

SMALL SAVINGS ACCOUNT.

	£	s.	d.
To Withdrawals	2717	6	9
Present Claims, January 15th, 1945	15443	5	10

£18160 12 7

	£	s.	d.
By Members' Claims, July 15th, 1944.....	15159	4	2
Contributions	2801	5	7
Interest	200	2	10

£18160 12 7

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Withdrawals	16431	5	5	By Balance, July 15th, 1944.....	168988	18	5
Balance, January 15th, 1945.....	183095	8	9	Deposits	28381	4	9
				Interest	2156	11	0
	£199526	14	2		£199526	14	2

SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.		£	s.	d.
To Members' Dividend	10658	14	9	By Surplus from last Half Year.....	10447	10	3
Share Interest.....	4527	3	10	Interest (estimated).....	4400	0	0
Educational Committee.....	341	9	4	Balance carried forward.....	679	17	8
	£15527	7	11		£15527	7	11
To Balance brought forward.....	£	s.	d.	By Surplus, as per Trade Account.....	£	s.	d.
				Surplus—Investments Revenue Account.....	27112	7	4
					284	11	11
Donations and Subscriptions—							
Co-operative Party (Stafford District).....	0	10	0				
*St. John Ambulance Brigade (Tamworth).....	1	1	0				
*St. John Ambulance Brigade (Wilnecote).....	1	1	0				
*Dordon Nursing Association.....	1	1	0				
*Polesworth Nursing Association.....	1	1	0				
*Arlington and Shuntington Nursing Association.....	1	1	0				
National Association Master Bakers.....	7	7	0				
National Dairymen's Association.....	3	18	0				
Christmas Gifts to serving Employees in H.M. Forces.....	138	4	11				
Employees' Soldiers' Comforts Fund.....	4	0	0				
Prize for Employees' Bowls Competition.....	0	15	0				
Necessitous Members.....	24	0	0				
	183	19	11				
Interim Dividend.....	10111	8	3				
Collective Life Assurance Premium.....	791	1	4				
Pensions.....	56	8	2				
Income Tax—Schedules A and D.....	948	2	1				
Grant to Employees' Superannuation Fund.....	679	15	2				
War Damage Insurance on Property.....	102	0	0				
Horse purchased.....	62	4	2				
Loss on Rolling Stock sold.....	41	5	0				
Fire Prevention Expenses.....	17	8	10				
Surplus, as per Balance Sheet.....	13723	8	8				
	£27396	19	3		£27396	19	3

BALANCE SHEET OF FUNDS AND EFFECTS, as at January 15th, 1945.

CAPITAL AND LIABILITIES.		£	s.	d.	£	s.	d.
Due to Shareholders					618921	14	2
Small Savings and Interest					15443	5	10
Employees' Superannuation					19608	13	9
Loans					183095	8	9
Other Liabilities—							
Cottage Expenses		3	4	3			
Sales Club		259	1	2			
For Goods, including Carriage of Goods	21383	10	0				
For Expenses	2033	16	6				
Owing for Fixtures	192	0	0				
Insurance Agency	22	2	11				
War Damage Insurance	116	8	8				
Income Tax and Excess Profits Tax	517	9	0				
Employees' Superannuation Fund—Income Tax	10	16	0				
Excess Profits Tax refund	3749	0	0				
Collective Claims	29	2	0				
					28316	10	6
Reserves—					863385	13	0
Plate Glass Fund					137	16	3
Share Interest	4500	0	0				
Disposal	13723	8	8				
					18223	8	8
					£883746	17	11

ASSETS.		£	s.	d.	£	s.	d.
Stock-in-Trade					34606	9	9
Expenses Stock					308	0	0
Land and Buildings used in Trade					37665	13	11
Investments of Surplus Funds—							
Land and Buildings not used in Trade	589	11	0				
Shares	31125	15	2				
Loans	745984	17	5				
Farm Mortgage	2945	5	8				
					780645	9	3
Special Alterations charged forward					1202	0	6
Twenty Weeks' Club Account					2902	1	10
Expenses charged forward					795	0	0
Accounts owing to Society					1319	15	11
Pool for Subsistence Allowance (Fire-Watchers)					25	4	0
Cash at Bank					23043	12	10
Cash in hands of Cashier					1233	9	11
					£883746	17	11

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

To Share Interest	4500	0	0
Dividend to Members on £112,920 at 2s. in the £	11292	0	0
Educational Committee	345	3	4
Carried forward	2086	5	4
	£18223	8	8

By Surplus disposable	18223	8	8
	£18223	8	8

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. Rule 40 in so far as it relates to Depreciation of Land, Buildings, and Fixtures has not been observed.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester 4.

February 12th, 1945.

Public Auditors.

Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 15th, 1944, to January 15th, 1945. Cr.

INCOME.		£	s.	d.
To Cash in Bank, July 15th, 1944		837	3	10
Cash in hand, July 15th, 1944		3	7	6
Grant from Society		341	9	4
Interest and Dividend		13	12	7
Rent of Rooms		115	11	0

EXPENDITURE.		£	s.	d.
By Wheat/sheaf		56	3	9
Publications		21	17	8
Coal, Coke, and Electricity		52	18	9
Repairs		7	0	6
Postages and Sundries		4	9	6
Rates, Taxes, and Insurance		45	16	11
Delegations		10	17	10
Classes		6	12	6
Books		2	10	6
Cleaning		45	14	7
Secretary		8	10	0
Librarian		5	4	0
Subscriptions and Affiliations		29	12	0
Choir		39	0	0
Women's Guild		10	12	0
Pageant		509	12	0
Pageant Social		40	13	0
Cash in Bank, January 15th, 1945		412	1	10
Cash in hand, January 15th, 1945		1	16	11

February 12th, 1945.

Audited and found correct.

Public Auditors.

A. Shaffers C.R.A.

Jas. Smith C.R.A.

£1311 4 3

£1311 4 3

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

HIRE PURCHASE SCHEME.—Goods are let out on Hire Purchase terms from the Furnishing Department. A leaflet giving full details of the scheme may be obtained from that Department.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

NATIONAL HEALTH INSURANCE.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

THE CURRENT QUARTER ends on April 14th, 1945.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 8th, 9th, and 10th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. **CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 15th, 1944, to JANUARY 15th, 1945.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1...13 19 2	10... 2 19 4	19... 6 3 0	28... 0 15 11	37...11 19 3	46...19 5 2	55... 2 17 3	64... 1 6 0	73...11 10 6									
2... 9 18 10	11... 5 12 10	20... 7 7 0	29...14 6 6	38... 9 14 10	47... 4 11 3	56... 3 12 4	65... 0 18 1	74... 5 3 9									
3... 9 10 3	12... 2 6 10	21... 5 13 0	30... 2 12 8	39... 2 10 7	48... 4 0 1	57...10 12 10	66... 5 12 6	75... 1 14 0									
4...11 7 8	13... 5 0 6	22...10 15 7	31... 5 2 1	40... 1 2 7	49... 6 14 10	58...13 7 0	67... 4 7 10	76...15 8 3									
5...10 5 0	14... 4 11 0	23... 4 19 2	32... 2 18 6	41... 2 11 6	50... 5 12 6	59... 2 16 3	68... 3 18 3	77...10 7 6									
6... 2 15 3	15... 8 1 0	24... 1 11 3	33... 5 19 8	42...12 19 0	51... 5 12 7	60...11 2 6	69... 4 18 1	78... 3 15 7									
7... 0 15 0	16... 4 2 6	25... 2 1 3	34...14 1 2	43... 2 10 3	52... 8 2 3	61... 1 6 10	70...14 13 10	79... 1 6 4									
8... 2 1 3	17...10 0 6	26... 3 2 6	35... 4 2 8	44... 7 16 3	53...12 17 9	62...10 6 6	71...28 2 6										
9... 4 15 6	18... 1 5 0	27...11 18 9	36... 5 15 9	45... 7 10 5	54... 0 17 4	63...10 13 10	72... 3 1 10										
																£528 2 5	

TOTAL CLAIMS PAID TO DATE: £26,136. 5s. 7d.

To the Tamworth Industrial Co-operative Society Ltd.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 15th, 1945, and I hereby authorise you to pay the same to the bearer of this Voucher.

(Full Name) Signed.....

TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

Received the sum of

..... pounds shillings pence

this..... day of March, 1945.

Share No.

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.